

MYDDLE, BROUGHTON & HARMER HILL PARISH COUNCIL
BUDGET AND PRECEPT SETTING
2019 – 2020

ALL FIGURES TO NEAREST £10.00 and include VAT where appropriate

BUDGET HEAD	BUDGET 2018 -2019`	LIKELY EXPENDITURE 2018 – 2019	BUDGET 2019-2020
Salary Payment	6,100	5,800	5,600
Clerk's Expenses	700	700	700
Rent	480	*660	480
Office Rent	400	400	400
Street Lighting	1,800	1,800	2,000
Streetlight upgrade	2,000		*4,700
Insurance	850	*630	680
Play Areas	300	*2,040	2,900
Projects		*12,630	
Grass Cutting	2,100	2,100	2,100
Donations/Grants	3,000	3,000	3,000
Election Fees	1,150	1,140	
Loan repayment	3,180	3,180	*1,700
Section 137 Grants	500	500	500
Contingency	1,000	1,000	1,000
Parish Paths	100	100	100
Membership	600	590	600
Audit	500	600	600

Photocopying	200	300	300
Web site and IT support	360	360	360
Transparency Fund	1,040	-	
Environmental Maintenance		-	1,500
Tree inspections/ Remedial work	1,000	*300	700
Youth activities	1,000	500	500
Training	100	50	100
Total	28,960	38,380	30,520

FINANCIAL REPORT

CURRENT YEAR

INCOME

Brought forward from previous year	£24,360.00
Precept	£27,300.00
CIL (Neighbourhood Fund)	£14,280.00
VAT return	£ 5,060.00
Interest	£ 20.00
Grant (Play Area – Tesco)	£ 1,000.00
Grant (Play Area – Shropshire Council)	£ 860.00

TOTAL

£72,880.00

LESS ANTICIPATED EXPENDITURE

£38,380.00

EXPECTED CARRY FORWARD TO 2019- 2020

£34,500.00

Of this total, £19,229.00 is CIL money

2019 – 2020:

ANTICIPATED INCOME:

Carry forward	£34,500.00	
Precept based on last year's figure	£27,300.00	
VAT return expected	£ 3,100.00	<u>£64,900.00</u>
Less money to be held in reserve:		
CIL income	£19,229.00	
Transparency fund	£ 1,040.00	

FINANCE AVAILABLE **£44,631.00**

ANTICIPATED EXPENDITURE:

Cost of proposed budget	£30,520.00	
Capital reserve	£ 5,000.00	
TOTAL		<u>£35,520.00</u>

Likely excess of income over expenditure **£12,660.00**

Recommended increase in precept of 2% to cover inflation = £546.00 bringing total to £27,846.00

Jack Wilson.
Responsible Finance Officer
December 2018